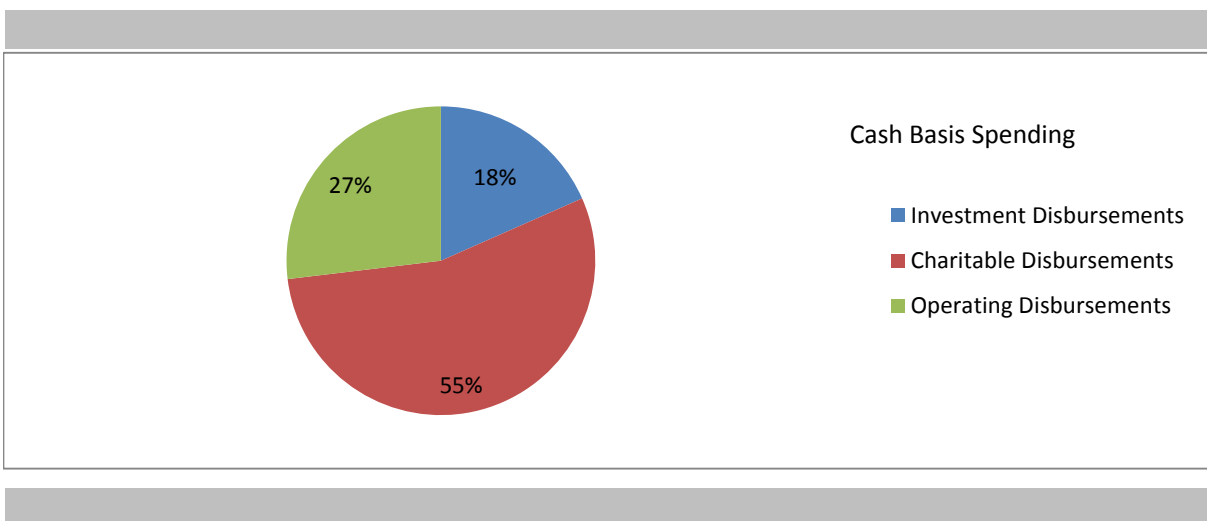


Statement of Activities

For the Twelve Months Ended December 31, 2014

Unrestricted revenues and other support:	
Interest and dividend income	\$ 1,496,303
Realized and unrealized gain on investments	1,507,937
Investment expenses	(468,998)
Rent income	111,801
Other income	125,517
Total unrestricted revenue and other support	2,772,560
Operating Expenses	1,332,454
Changes in net assets before grants expense and taxes	1,440,106
Grants awarded (Grants paid in 2013 total \$2,529,208; Grants awarded includes the change in grants payable.)	2,356,474
Grant related expenses	266,725
Change in unrestricted net assets before federal excise tax and deferred tax provision	(1,183,093)
Federal excise tax on investment income	35,695
Deferred federal tax expense (benefit)	192,291
Change in unrestricted net assets	(1,411,079)
Unrestricted net assets, beginning of period	80,693,800
Unrestricted net assets, end of period	\$ 79,282,721



This financial information summarizes more detailed information reported in the audited financial statements and Form 990-PF of the Foundation. Please contact the Foundation office if you would like to receive a copy of the complete audit report and/or the Form 990-PF.