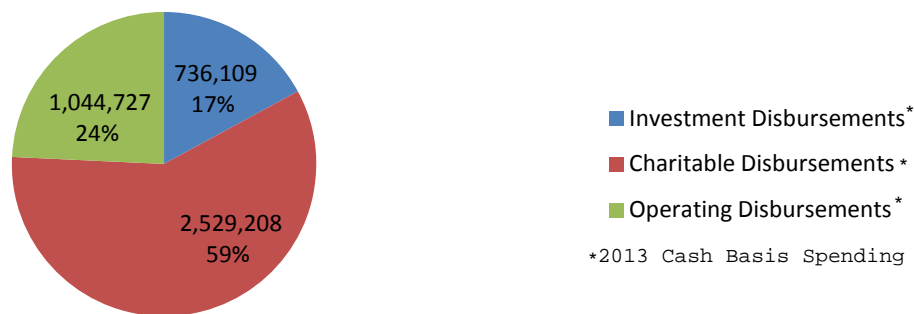


Statement of Activities

For the Twelve Months Ended December 31, 2013

Unrestricted revenues and other support:	
Interest and dividend income	\$ 1,218,835
Realized and unrealized gain on investments	9,907,845
Investment expenses	(461,494)
Rent income	118,818
Other income	3,595
Total unrestricted revenue and other support	10,787,599
Operating Expenses	1,289,965
Changes in net assets before grants expense and taxes	9,497,634
Grants awarded (Grants paid in 2013 total \$2,529,208; Grants awarded includes the change in grants payable.	2,974,130
Grant related expenses	99,382
Change in unrestricted net assets before federal excise tax and deferred tax provision	6,424,122
Federal excise tax on investment income	41,383
Deferred federal tax expense (benefit)	(116,236)
Change in unrestricted net assets	6,498,975
Unrestricted net assets, beginning of period	74,194,825
Unrestricted net assets, end of period	\$ 80,693,800



This financial information summarizes more detailed information reported in the audited financial statements and Form 990-PF of the Foundation. Please contact the Foundation office if you would like to receive a copy of the complete audit report and/or the Form 990-PF.